

**MARUTI SUZUKI INDIA LIMITED**

Registered Office : Plot No.1, Nelson Mandela Road, Vasant Kunj, New Delhi - 110070, Phone : + 91-11-46781000

**CONFIDENTIAL**

<b>PART I</b>							<b>Rs In Laacs</b>
<b>Statement of Unaudited Standalone Results for the quarter and six months ended 30th September 2013</b>							
	<b>Particulars</b>	<b>Quarter ended</b>			<b>Half year ended</b>		<b>Year ended</b>
		<b>30th September, 2013</b>	<b>30th June, 2013</b>	<b>30th September, 2012</b>	<b>30th September, 2013</b>	<b>30th September, 2012</b>	<b>31st March, 2013</b>
		<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
	Domestic Vehicles Sold (No.)	241,562	245,346	209,954	486,908	473,218	1,051,046
	Export Vehicles Sold (No.)	34,024	21,088	20,422	55,112	53,054	120,388
	<b>Total Vehicles Sold (No.)</b>	<b>275,586</b>	<b>266,434</b>	<b>230,376</b>	<b>542,020</b>	<b>526,272</b>	<b>1,171,434</b>
<b>1</b>	<b>Income from Operations</b>						
<b>a</b>	Gross Sales	1,141,684	1,127,224	916,337	2,268,908	2,103,544	4,811,469
	Less: Excise Duty on Sales	120,501	127,712	109,326	248,213	243,609	550,213
	<b>Net Sales</b>	<b>1,021,183</b>	<b>999,512</b>	<b>807,011</b>	<b>2,020,695</b>	<b>1,859,935</b>	<b>4,261,256</b>
<b>b</b>	<b>Other Operating Income</b>	<b>25,623</b>	<b>24,222</b>	<b>23,532</b>	<b>49,845</b>	<b>48,423</b>	<b>97,537</b>
	<b>Total Income from Operations (a+b)</b>	<b>1,046,806</b>	<b>1,023,734</b>	<b>830,543</b>	<b>2,070,540</b>	<b>1,908,358</b>	<b>4,358,793</b>
<b>2</b>	<b>Expenses :</b>						
	[a] Cost of material consumed	689,679	687,621	586,541	1,377,300	1,392,845	3,052,490
	[b] Purchases of stock-in-trade	59,809	56,407	48,620	116,217	95,425	196,657
	[c] Changes in inventories of finished goods, work-in-progress and stock-in-trade	(23,052)	(7,467)	25,934	(30,520)	11,852	2,343
	[d] Employees benefits expense	37,233	29,511	22,419	66,744	45,103	106,957
	[e] Depreciation and amortisation expense	49,917	48,016	34,704	97,933	68,695	186,117
	[f] Other expenses	150,994	141,046	96,174	292,040	229,253	577,378
	<b>Total Expenses</b>	<b>964,580</b>	<b>955,134</b>	<b>814,392</b>	<b>1,919,714</b>	<b>1,843,173</b>	<b>4,121,942</b>
<b>3</b>	<b>Profit from operations before other income, finance cost and exceptional items (1-2)</b>	<b>82,226</b>	<b>68,600</b>	<b>16,151</b>	<b>150,826</b>	<b>65,185</b>	<b>236,851</b>
<b>4</b>	Other income	10,102	20,430	15,632	30,532	22,476	81,237
<b>5</b>	<b>Profit from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>92,328</b>	<b>89,030</b>	<b>31,783</b>	<b>181,358</b>	<b>87,661</b>	<b>318,088</b>
<b>6</b>	Finance Costs	4,339	4,423	3,801	8,762	7,125	18,982
<b>7</b>	<b>Profit from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>87,989</b>	<b>84,607</b>	<b>27,982</b>	<b>172,596</b>	<b>80,536</b>	<b>299,106</b>
<b>8</b>	Exceptional items	-	-	-	-	-	-
<b>9</b>	<b>Profit from ordinary activities before tax (7-8)</b>	<b>87,989</b>	<b>84,607</b>	<b>27,982</b>	<b>172,596</b>	<b>80,536</b>	<b>299,106</b>
<b>10</b>	<b>Tax expense</b>	<b>20,966</b>	<b>21,446</b>	<b>5,237</b>	<b>42,412</b>	<b>15,414</b>	<b>59,893</b>
<b>11</b>	<b>Net profit from ordinary activities after tax (9-10)</b>	<b>67,023</b>	<b>63,161</b>	<b>22,745</b>	<b>130,184</b>	<b>65,122</b>	<b>239,213</b>
<b>12</b>	Extraordinary item	-	-	-	-	-	-
<b>13</b>	<b>Net Profit for the Period (11-12)</b>	<b>67,023</b>	<b>63,161</b>	<b>22,745</b>	<b>130,184</b>	<b>65,122</b>	<b>239,213</b>
<b>14</b>	Paid-up equity share sapital	15,104	15,104	14,446	15,104	14,446	15,104
<b>15</b>	Face value of the share (Rs.)	5	5	5	5	5	5
<b>16</b>	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1,504,286
<b>17</b>	Basic & diluted earnings per share (not annualized) Rs.	22.19	20.91	7.87	43.10	22.54	79.19

<b>PART II</b>							
<b>Select information for the quarter and six months ended 30th September 2013</b>							
	<b>Particulars</b>	<b>Quarter ended</b>			<b>Half year ended</b>		<b>Year ended</b>
		<b>30th September, 2013</b>	<b>30th June, 2013</b>	<b>30th September, 2012</b>	<b>30th September, 2013</b>	<b>30th September, 2012</b>	<b>31st March, 2013</b>
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	Public shareholding :						
	Number of shares	132,291,620	132,291,620	132,291,620	132,291,620	132,291,620	132,291,620
	Percentage of shareholding	43.79%	43.79%	45.79%	43.79%	45.79%	43.79%
<b>2</b>	Promoters & Promoter Group Shareholding						
<b>a)</b>	Pledged/ Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
<b>b)</b>	Non Encumbered						
	Number of shares	169,788,440	169,788,440	156,618,440	169,788,440	156,618,440	169,788,440
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	56.21%	56.21%	54.21%	56.21%	54.21%	56.21%

	<b>Particulars</b>	<b>Quarter ended 30th September, 2013</b>
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	0

**Notes:**

- 1 The Statement of Assets and Liabilities as required under Clause 41(v)(h) of the Listing Agreement is as under:

**Rs in Lacs**

	30th September, 2013	31st March, 2013
Particulars	Unaudited	Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
(a) Share capital	15,104	15,104
(b) Reserves & surplus	1,974,642	1,842,793
<b>Sub total - Shareholders' funds</b>	<b>1,989,746</b>	<b>1,857,897</b>
<b>2. Non-Current Liabilities</b>		
(a) Long term borrowings	55,354	54,292
(b) Deferred tax liabilities (net)	47,323	40,869
(c) Other long-term liabilities	22,002	24,311
(d) Long-term provisions	22,774	22,590
<b>Sub total - Non-current liabilities</b>	<b>147,453</b>	<b>142,062</b>
<b>3. Current Liabilities</b>		
(a) Short term borrowings	97,311	84,626
(b) Trade payables	398,768	416,737
(c ) Other current liabilities	156,369	102,658
(d) Short-term provisions	43,809	64,823
<b>Sub total - Current liabilities</b>	<b>696,257</b>	<b>668,844</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,833,456</b>	<b>2,668,803</b>
<b>B. ASSETS</b>		
<b>1. Non-current Assets</b>		
(a) Fixed assets	1,260,831	1,174,136
(b) Non current investments	33,781	184,845
(c) Long-term loans and advances	125,765	127,871
(d) Other non-current assets	30,519	89,464
<b>Sub total - Non-current assets</b>	<b>1,450,896</b>	<b>1,576,316</b>
<b>2. Current Assets</b>		
(a) Current investments	773,998	522,984
(b) Inventories	218,113	184,074
(c) Trade receivables	132,503	142,371
(d) Cash and bank balances	80,342	77,497
(e) Short term loans and advances	137,205	111,534
(f) Other current assets	40,399	54,027
<b>Sub total - Current assets</b>	<b>1,382,560</b>	<b>1,092,487</b>
<b>TOTAL - ASSETS</b>	<b>2,833,456</b>	<b>2,668,803</b>

- 2 The above results for the quarter ended 30th September, 2013 were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 28th October, 2013. These results have been subjected to a Limited Review by the Auditors.
- 3 The Company has considered "business segment" as the primary segment. The Company is primarily in the business of manufacturing, purchase and sale of Motor Vehicles, Components and Spare Parts ("automobiles"). The other activities of the Company comprise facilitation of Pre-Owned Car Sales, Fleet Management and Car Financing. The income from these activities is not material in financial terms but such activities contribute significantly in generating demand for the products of the Company. Accordingly, segment information has not been disclosed.
- 4 In respect of the demand for Rs.50,124 lacs received from Haryana State Industrial & Infrastructure Development Corporation Limited ("HSIIDC") for additional compensation payable to landowners for land acquired from them at Manesar for industrial purposes, the Company's impleadment application, in the appeal by the HSIIDC, the Supreme Court has set aside the judgment of Punjab & Haryana High Court ("High Court") and has remitted the case back to the High Court for fresh determination of the compensation payable to the landowners and has also allowed the Company to file an application before the High Court. The Company is in the process of filing such an impleadment application.

In respect of the demand for Rs. 13,758 lacs for the remaining part of the land of the Company at Manesar, received from HSIIDC in the previous year, the Company has filed an appeal with the High Court.

As the amounts, if any, of final price adjustment(s) is not determinable at this stage, the Company considers that no provision is required to be made at present. Any additional compensation, if payable, will have the effect of enhancing the asset value of the freehold land.

- 5 Pursuant to the scheme of amalgamation of Suzuki Powertrain India limited (SPIL) with the Company with effect from April 1, 2012, on completion of all formalities on March 17, 2013, the results of SPIL for the year April 1, 2012 to March 31, 2013 were included in the results of the Company for the quarter ended March 31, 2013. Therefore, the current quarter and half year ended figures are not comparable to those for previous period/s.
- 6 The figures of previous period/s have been re-grouped, wherever necessary, to conform to the current quarter classification.
- 7 Rs.10 Lacs is equal to Rs.1 Million.

**For and on Behalf of Board of Directors**

**New Delhi  
28th October, 2013**

**(Kenichi Ayukawa)  
Managing Director & CEO**