

MARUTI SUZUKI INDIA LIMITED

Registered Office : Plot No.1, Nelson Mandela Road, Vasant Kunj, New Delhi - 110070, Phone : + 91-11-46781000

CONFIDENTIAL

PART I								Rs In Laacs
Statement of Unaudited Standalone Results for the quarter and six months ended 30th September 2013								
	Particulars	Quarter ended			Half year ended		Year ended	
		30th September, 2013	30th June, 2013	30th September, 2012	30th September, 2013	30th September, 2012	31st March, 2013	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Domestic Vehicles Sold (No.)	241,562	245,346	209,954	486,908	473,218	1,051,046	
	Export Vehicles Sold (No.)	34,024	21,088	20,422	55,112	53,054	120,388	
	Total Vehicles Sold (No.)	275,586	266,434	230,376	542,020	526,272	1,171,434	
1	Income from Operations							
a	Gross Sales	1,141,684	1,127,224	916,337	2,268,908	2,103,544	4,811,469	
	Less: Excise Duty on Sales	120,501	127,712	109,326	248,213	243,609	550,213	
	Net Sales	1,021,183	999,512	807,011	2,020,695	1,859,935	4,261,256	
b	Other Operating Income	25,623	24,222	23,532	49,845	48,423	97,537	
	Total Income from Operations (a+b)	1,046,806	1,023,734	830,543	2,070,540	1,908,358	4,358,793	
2	Expenses :							
	[a] Cost of material consumed	689,679	687,621	586,541	1,377,300	1,392,845	3,052,490	
	[b] Purchases of stock-in-trade	59,809	56,407	48,620	116,217	95,425	196,657	
	[c] Changes in inventories of finished goods, work-in-progress and stock-in-trade	(23,052)	(7,467)	25,934	(30,520)	11,852	2,343	
	[d] Employees benefits expense	37,233	29,511	22,419	66,744	45,103	106,957	
	[e] Depreciation and amortisation expense	49,917	48,016	34,704	97,933	68,695	186,117	
	[f] Other expenses	150,994	141,046	96,174	292,040	229,253	577,378	
	Total Expenses	964,580	955,134	814,392	1,919,714	1,843,173	4,121,942	
3	Profit from operations before other income, finance cost and exceptional items (1-2)	82,226	68,600	16,151	150,826	65,185	236,851	
4	Other income	10,102	20,430	15,632	30,532	22,476	81,237	
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	92,328	89,030	31,783	181,358	87,661	318,088	
6	Finance Costs	4,339	4,423	3,801	8,762	7,125	18,982	
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	87,989	84,607	27,982	172,596	80,536	299,106	
8	Exceptional items	-	-	-	-	-	-	
9	Profit from ordinary activities before tax (7-8)	87,989	84,607	27,982	172,596	80,536	299,106	
10	Tax expense	20,966	21,446	5,237	42,412	15,414	59,893	
11	Net profit from ordinary activities after tax (9-10)	67,023	63,161	22,745	130,184	65,122	239,213	
12	Extraordinary item	-	-	-	-	-	-	
13	Net Profit for the Period (11-12)	67,023	63,161	22,745	130,184	65,122	239,213	
14	Paid-up equity share sapital	15,104	15,104	14,446	15,104	14,446	15,104	
15	Face value of the share (Rs.)	5	5	5	5	5	5	
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1,504,286	
17	Basic & diluted earnings per share (not annualized) Rs.	22.19	20.91	7.87	43.10	22.54	79.19	

PART II							
Select information for the quarter and six months ended 30th September 2013							
	Particulars	Quarter ended			Half year ended		Year ended
		30th September, 2013	30th June, 2013	30th September, 2012	30th September, 2013	30th September, 2012	31st March, 2013
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding :						
	Number of shares	132,291,620	132,291,620	132,291,620	132,291,620	132,291,620	132,291,620
	Percentage of shareholding	43.79%	43.79%	45.79%	43.79%	45.79%	43.79%
2	Promoters & Promoter Group Shareholding						
a)	Pledged/ Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non Encumbered						
	Number of shares	169,788,440	169,788,440	156,618,440	169,788,440	156,618,440	169,788,440
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	56.21%	56.21%	54.21%	56.21%	54.21%	56.21%

	Particulars	Quarter ended 30th September, 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	0

Notes:

- 1 The Statement of Assets and Liabilities as required under Clause 41(v)(h) of the Listing Agreement is as under:

Rs in Lacs

Particulars	30th September, 2013	31st March, 2013
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share capital	15,104	15,104
(b) Reserves & surplus	1,974,642	1,842,793
Sub total - Shareholders' funds	1,989,746	1,857,897
2. Non-Current Liabilities		
(a) Long term borrowings	55,354	54,292
(b) Deferred tax liabilities (net)	47,323	40,869
(c) Other long-term liabilities	22,002	24,311
(d) Long-term provisions	22,774	22,590
Sub total - Non-current liabilities	147,453	142,062
3. Current Liabilities		
(a) Short term borrowings	97,311	84,626
(b) Trade payables	398,768	416,737
(c) Other current liabilities	156,369	102,658
(d) Short-term provisions	43,809	64,823
Sub total - Current liabilities	696,257	668,844
TOTAL - EQUITY AND LIABILITIES	2,833,456	2,668,803
B. ASSETS		
1. Non-current Assets		
(a) Fixed assets	1,260,831	1,174,136
(b) Non current investments	33,781	184,845
(c) Long-term loans and advances	125,765	127,871
(d) Other non-current assets	30,519	89,464
Sub total - Non-current assets	1,450,896	1,576,316
2. Current Assets		
(a) Current investments	773,998	522,984
(b) Inventories	218,113	184,074
(c) Trade receivables	132,503	142,371
(d) Cash and bank balances	80,342	77,497
(e) Short term loans and advances	137,205	111,534
(f) Other current assets	40,399	54,027
Sub total - Current assets	1,382,560	1,092,487
TOTAL - ASSETS	2,833,456	2,668,803

- 2 The above results for the quarter ended 30th September, 2013 were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 28th October, 2013. These results have been subjected to a Limited Review by the Auditors.
- 3 The Company has considered "business segment" as the primary segment. The Company is primarily in the business of manufacturing, purchase and sale of Motor Vehicles, Components and Spare Parts ("automobiles"). The other activities of the Company comprise facilitation of Pre-Owned Car Sales, Fleet Management and Car Financing. The income from these activities is not material in financial terms but such activities contribute significantly in generating demand for the products of the Company. Accordingly, segment information has not been disclosed.
- 4 In respect of the demand for Rs.50,124 lacs received from Haryana State Industrial & Infrastructure Development Corporation Limited ("HSIIDC") for additional compensation payable to landowners for land acquired from them at Manesar for industrial purposes, the Company's impleadment application, in the appeal by the HSIIDC, the Supreme Court has set aside the judgment of Punjab & Haryana High Court ("High Court") and has remitted the case back to the High Court for fresh determination of the compensation payable to the landowners and has also allowed the Company to file an application before the High Court. The Company is in the process of filing such an impleadment application.

In respect of the demand for Rs. 13,758 lacs for the remaining part of the land of the Company at Manesar, received from HSIIDC in the previous year, the Company has filed an appeal with the High Court.

As the amounts, if any, of final price adjustment(s) is not determinable at this stage, the Company considers that no provision is required to be made at present. Any additional compensation, if payable, will have the effect of enhancing the asset value of the freehold land.

- 5 Pursuant to the scheme of amalgamation of Suzuki Powertrain India limited (SPIL) with the Company with effect from April 1, 2012, on completion of all formalities on March 17, 2013, the results of SPIL for the year April 1, 2012 to March 31, 2013 were included in the results of the Company for the quarter ended March 31, 2013. Therefore, the current quarter and half year ended figures are not comparable to those for previous period/s.
- 6 The figures of previous period/s have been re-grouped, wherever necessary, to conform to the current quarter classification.
- 7 Rs.10 Lacs is equal to Rs.1 Million.

For and on Behalf of Board of Directors

**New Delhi
28th October, 2013**

**(Kenichi Ayukawa)
Managing Director & CEO**