

# Notice

NOTICE is hereby given that the 30th Annual General Meeting of members of Maruti Suzuki India Limited will be held at 10:00 a.m. on Thursday, 8th September 2011 at the Air Force Auditorium, Subroto Park, New Delhi – 110 010 to transact the following business:

1. To receive, consider and adopt the audited balance sheet as at 31st March 2011 and profit and loss account for the financial year ended on that date together with the reports of the directors and auditors thereon.
2. To declare dividend on equity shares.
3. To appoint a director in place of Mr. Tsuneo Ohashi, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a director in place of Mr. Keiichi Asai, who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint a director in place of Mr. Amal Ganguli, who retires by rotation and being eligible, offers himself for re-appointment.
6. To consider and, if thought fit, to pass with or without modification(s), the following as an Ordinary Resolution:

“RESOLVED THAT pursuant to section 224 and other applicable provisions of the Companies Act, 1956, M/s Price Waterhouse (Registration No. FRN301112E), Chartered Accountants, the retiring auditors of the Company, having offered themselves for re-appointment, be and are hereby re-appointed as the auditors of the Company to hold office from the conclusion of the 30th annual general meeting upto the conclusion of the 31st annual general meeting of the Company at a remuneration to be fixed by the board and reimbursement of out of pocket expenses incurred in connection with the audit.”

7. **Re-appointment of Mr. Shinzo Nakanishi as Managing Director & Chief Executive Officer and increase in remuneration**

To consider and, if thought fit, to pass with or without modification(s), the following as an Ordinary Resolution:

“RESOLVED THAT pursuant to Article 91 and Article 91 (6) of the Articles of Association of the Company read with Sections 198, 269, 309, 310, Schedule XIII and all other applicable provisions of the Companies Act, 1956, consent be and is hereby accorded for re-appointment of Mr. Shinzo Nakanishi as Managing Director & Chief Executive Officer of the Company with effect from 19th December 2010 for a period of 3 years and for payment of following remuneration:

- a) **Basic Salary:** Rs. 83,79,360/- per annum till 31st March 2011 and Rs. 96,36,264/- per annum from 1st April 2011 in the scale of Rs. 90,00,000/- to Rs. 130,00,000/- per annum with authority to the board (which expression shall include a committee thereof) to revise his salary from time to time. The annual increments will be merit based and take into account the Company's performance.
- b) **Special Salary:** Rs. 13,20,000/- per annum (fixed).
- c) **Performance Linked Bonus:** A performance linked bonus equivalent to a guaranteed minimum of four months' basic salary and a maximum of ten months' basic salary, to be paid annually, with authority to the board (which expression shall include a committee thereof) to fix the same based on certain performance criteria to be laid down by the board.
- d) **Perquisites and Allowances:** In addition to the salary and performance linked bonus payable, he shall also be entitled to perquisites and allowances like accommodation (furnished or otherwise) or house rent allowance in lieu thereof; house maintenance allowance, together with the reimbursement of expenses or allowance for utilities such as gas, electricity, water, furnishings, repairs, servants' salaries, society charges and property tax; medical reimbursement, medical / accident insurance, leave travel concession for himself and his family; club fees and such other perquisites and allowances; in accordance with the rules of the Company or as may be agreed to by the board of directors and him; such perquisites and allowances will be Rs. 48,91,780/- per annum till 31st March 2011 and Rs. 58,23,547/- per annum from 1st April 2011 with authority to the board (which expression shall include a committee thereof) to increase it from time to time upto a maximum of Rs. 90,00,000/- per annum.

For the purpose of calculating the above ceiling, perquisites and allowances shall be evaluated as per income tax rules, wherever applicable. In the absence of any such rules, perquisites and allowances shall be evaluated at actual cost.

In addition, he will be entitled for a contribution to the provident and pension fund as per applicable law in force from time to time.

Provision for use of the Company's car for official duties and telephone at residence (including payment for local calls and long distance official calls) shall not be included in the computation of perquisites and allowances for the purpose of calculating the said ceiling.

### Minimum Remuneration

Notwithstanding anything to the contrary herein contained, where in any financial year during the currency of his tenure, in the event of loss or inadequacy of profits, the Company will subject to applicable laws, pay remuneration by way of basic and special salary, performance linked bonus not exceeding four months' basic salary, perquisites and allowances as specified above."

#### 8. Re-appointment of Mr. Tsuneo Ohashi as Whole-time Director and increase in remuneration

To consider and, if thought fit, to pass with or without modification(s), the following as an Ordinary Resolution:

"RESOLVED THAT pursuant to Article 91 and Article 91(6) of the Articles of Association of the Company read with Sections 198, 269, 309, 310, Schedule XIII and all other applicable provisions of the Companies Act, 1956, consent be and is hereby accorded for re-appointment of Mr. Tsuneo Ohashi as Whole-time Director designated as Director & Managing Executive Officer (Production) of the Company with effect from 1st January 2011 for a period of 3 years and for payment of following remuneration:

- a) **Basic Salary:** Rs. 61,68,600/- per annum till 31st March 2011 and Rs. 67,85,460/- per annum from 1st April 2011 in the scale of Rs. 65,00,000/- to Rs. 90,00,000/- per annum with authority to the board (which expression shall include a committee thereof) to revise his salary from time to time. The annual increments will be merit based and take into account the Company's performance.
- b) **Special Salary:** Rs. 12,00,000/- per annum (fixed).
- c) **Performance Linked Bonus:** A performance linked bonus equivalent to a guaranteed minimum of four months' basic salary and a maximum of ten months' basic salary, to be paid annually, with authority to the board (which expression shall include a committee thereof) to fix the same based on certain performance criteria to be laid down by the board.
- d) **Perquisites and Allowances:** In addition to the salary and performance linked bonus payable, he shall also be entitled to perquisites and allowances like accommodation (furnished or otherwise) or house rent allowance in lieu thereof; house maintenance allowance, together with the reimbursement of expenses or allowance for

utilities such as gas, electricity, water, furnishings, repairs, servants' salaries, society charges and property tax; medical reimbursement, medical / accident insurance, leave travel concession for himself and his family; club fees and such other perquisites and allowances; in accordance with the rules of the Company or as may be agreed to by the board of directors and him; such perquisites and allowances will be Rs. 40,00,000/- per annum till 31st March 2011 and Rs. 45,20,000/- per annum from 1st April 2011 with authority to the board (which expression shall include a committee thereof) to increase it from time to time upto a maximum of Rs. 60,00,000/- per annum.

For the purpose of calculating the above ceiling, perquisites and allowances shall be evaluated as per income tax rules, wherever applicable. In the absence of any such rules, perquisites and allowances shall be evaluated at actual cost.

In addition, he will be entitled to a contribution to the provident and pension fund as per applicable law in force from time to time.

Provision for use of the Company's car for official duties and telephone at residence (including payment for local calls and long distance official calls) shall not be included in the computation of perquisites and allowances for the purpose of calculating the said ceiling.

### Minimum Remuneration

Notwithstanding anything to the contrary herein contained, where in any financial year during the currency of his tenure, in the event of loss or inadequacy of profits, the Company will subject to applicable laws, pay remuneration by way of basic and special salary, performance linked bonus not exceeding four months' basic salary, perquisites and allowances as specified above."

#### 9. Re-appointment of Mr. Keiichi Asai as Whole-time Director and increase in remuneration

To consider and, if thought fit, to pass with or without modification(s), the following as an Ordinary Resolution:

"RESOLVED THAT pursuant to Article 91 and Article 91(6) of the Articles of Association of the Company read with Sections 198, 269, 309, 310, Schedule XIII and all other applicable provisions of the Companies Act, 1956 consent be and is hereby accorded for re-appointment of Mr. Keiichi Asai as Whole-time Director

designated as Director & Managing Executive Officer (Engineering) of the Company with effect from 29th January 2011 for a period of 3 years and for payment of following remuneration:

- a) **Basic Salary:** Rs. 61,68,600/- per annum till 31st March 2011 and Rs. 67,85,460/- per annum from 1st April 2011 in the scale of Rs. 65,00,000/- to Rs. 90,00,000/- per annum with authority to the board (which expression shall include a committee thereof) to revise his salary from time to time. The annual increments will be merit based and take into account the Company's performance.
- b) **Special Salary:** Rs. 12,00,000/- per annum (fixed).
- c) **Performance Linked Bonus:** A performance linked bonus equivalent to a guaranteed minimum of four months' basic salary and a maximum of ten months' basic salary, to be paid annually, with authority to the board (which expression shall include a committee thereof) to fix the same based on certain performance criteria to be laid down by the board.
- d) **Perquisites and Allowances:** In addition to the salary and performance linked bonus payable, he shall also be entitled to perquisites and allowances like accommodation (furnished or otherwise) or house rent allowance in lieu thereof; house maintenance allowance, together with the reimbursement of expenses or allowance for utilities such as gas, electricity, water, furnishings, repairs, servants' salaries, society charges and property tax; medical reimbursement, medical / accident insurance, leave travel concession for himself and his family; club fees and such other perquisites and allowances; in accordance with the rules of the Company or as may be agreed to by the board of directors and him; such perquisites and allowances will be Rs. 40,00,000/- per annum till 31st March 2011 and Rs. 45,20,000/- per annum from 1st April 2011 with authority to the board (which expression shall include a committee thereof) to increase it from time to time upto a maximum of Rs. 60,00,000/- per annum.

For the purpose of calculating the above ceiling, perquisites and allowances shall be evaluated as per income tax rules, wherever applicable. In the absence of any such rules, perquisites and allowances shall be evaluated at actual cost.

In addition, he will be entitled for a contribution to the provident and pension fund as per applicable law in force from time to time.

Provision for use of the Company's car for official duties and telephone at residence (including payment for local calls and long distance official calls) shall not be included in the computation of perquisites and allowances for the purpose of calculating the said ceiling.

### Minimum Remuneration

Notwithstanding anything to the contrary herein contained, where in any financial year during the currency of his tenure, in the event of loss or inadequacy of profits, the Company will subject to applicable laws, pay remuneration by way of basic and special salary, performance linked bonus not exceeding four months' basic salary, perquisites and allowances as specified above."

### 10. Increase in remuneration of Mr. Shuji Oishi, Whole-time Director

To consider and, if thought fit, to pass with or without modification(s), the following as an Ordinary Resolution:

"RESOLVED THAT pursuant to article 91(6) of the Articles of Association of the Company read with sections 198, 309, 310, Schedule XIII and all other applicable provisions of the Companies Act, 1956, consent be and is hereby accorded for increase in remuneration of Mr. Shuji Oishi, Whole-time director designated as Director and Managing Executive Officer (Marketing & Sales) of the Company with effect from 1st April 2011 as under:

- a) **Basic Salary:** Rs. 67,85,460/- per annum in the scale of Rs. 65,00,000/- to Rs. 90,00,000/- per annum with authority to the board (which expression shall include a committee thereof) to revise his salary from time to time. The annual increments will be merit based and take into account the Company's performance.
- b) **Special Salary:** Rs. 12,00,000/- per annum (Fixed).
- c) **Performance Linked Bonus:** A performance linked bonus equivalent to a guaranteed minimum of four months' basic salary and a maximum of ten months' basic salary, to be paid annually, with authority to the board (which expression shall include a committee thereof) to fix the same based on certain performance criteria to be laid down by the board.
- d) **Perquisites and Allowances:** In addition to the salary and performance linked bonus, he shall also be entitled to perquisites and allowances

like accommodation (furnished or otherwise) or house rent allowance in lieu thereof; house maintenance allowance, together with the reimbursement of expenses or allowance for utilities such as gas, electricity, water, furnishings, repairs, servants' salaries, society charges and property tax; medical reimbursement, medical / accident insurance, leave travel concession for himself and his family; club fees and such other perquisites and allowances in accordance with the rules of the Company or as may be agreed to by the board of directors and him; provided that such perquisites and allowances will be Rs. 45,20,000/- per annum with authority to the board (which expression shall include a committee thereof) to increase it from time to time upto a maximum of Rs. 60,00,000/- per annum.

For the purpose of calculating the above ceiling, perquisites and allowances shall be evaluated as per income tax rules, wherever applicable. In the absence of any such rules, perquisites and allowances shall be evaluated at actual cost.

In addition, he will be entitled for a contribution to the provident and pension fund as per applicable law in force from time to time.

Provision for the use of Company's car for official duties and telephone at residence (including payment for local calls and long distance official calls) shall not be included in the computation of perquisites and allowances for the purpose of calculating the said ceiling.

#### **Minimum Remuneration**

Notwithstanding anything to the contrary herein contained, where in any financial year during the currency of his tenure, in the event of loss or inadequacy of profits, the Company will subject to

applicable laws, pay remuneration by way of basic and special salary, performance linked bonus not exceeding four months' basic salary, perquisites and allowances as specified above."

#### **11. Provision of domiciliary treatment and medical insurance**

To consider and, if thought fit, to pass with or without modification(s), the following as an Ordinary Resolution:

"RESOLVED THAT pursuant to Article 91(6) of the Articles of Association of the Company and section 198, 309 and other applicable provisions of the Companies Act, 1956, consent be and is hereby accorded for the provision of domiciliary treatment (with in India) to the retired Indian Whole-time Directors and their spouses in accordance with the rules of the Company subject to the maximum of Rs. 50,000/- per annum with effect from October 2010.

RESOLVED FURTHER THAT the consent be and is hereby accorded to provide medical insurance and pay premium thereon for hospitalization upto an amount of Rupees 10 (Ten) lac per annum each for retired Indian Whole-time Director and his spouse and in cases where amount spent on hospitalization exceeds the insured amount in respect of any such Director and his spouse in any financial year, the same shall be subject to the approval of the Board"

By order of the board  
for MARUTI SUZUKI INDIA LIMITED

**S.Ravi Aiyar**  
Chief General Manager (Legal) &  
Company Secretary

New Delhi  
26th July 2011

## Notice

### NOTES

1. **A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself/herself and a proxy need not be a member of the Company. A proxy to be effective should be deposited at the registered office of the Company not less than forty eight hours before the commencement of the meeting.**
2. The explanatory statement pursuant to section 173 of Companies Act, 1956, in regard to the business as set out in item nos. 7 to 11 and the relevant details pursuant to clause 49 of the listing agreement executed with the stock exchanges are annexed hereto.
3. A member or his/her proxy is requested to bring the annual report to the meeting as extra copies will not be distributed.
4. Members / Proxies should fill the attendance slip for attending the meeting. Members who hold shares in dematerialized form are requested to write their Client ID and DP ID numbers and those who hold shares in physical form are requested to write their folio number in the attendance slip for attending the meeting.
5. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
6. All documents referred to in the notice and explanatory statement are open for inspection at the registered office of the Company on all working days between 9:30 a.m. to 11:30 a.m. upto the date of annual general meeting.
7. (a) The register of members will remain closed from Friday, 26th August 2011 to Thursday, 8th September 2011 (both days inclusive).  
(b) Subject to the provisions of section 206A of the Companies Act, 1956, dividend as recommended by the board of directors, if declared at the meeting will be payable on or after 14th September 2011 to those whose names appear in the register of members / beneficial owners as on the closing hours of 25th August 2011.  
(c) Pursuant to Sections 205A and 205C of the Companies Act, 1956 and other applicable provisions, if any, all dividend remaining unclaimed/unpaid for a period of seven years from the date it became due for payment, will be transferred to the Investor Education and Protection Fund (IEPF) established by the Central Government. No claim shall lie against the said Fund or the Company for the amounts so transferred nor shall any payment be made in respect of such claim. Members who have not yet encashed their dividend warrant(s) are requested to make their claims without any delay.
8. Shareholders holding shares in electronic form may kindly note that their bank account details as furnished by their depositories to the registrar & transfer agent will be printed on their dividend warrants as per the applicable regulations of the depositories and the Company will not entertain any direct request from such shareholders for deletion of / change in such bank details. Shareholders who wish to change such bank account details are, therefore, requested to advise their depository participants about such change, with complete details of bank account.
9. Corporate members intending to send their authorised representatives are requested to send a duly certified copy of the board resolution authorising their representatives to attend and vote at the annual general meeting.
10. As per section 109A of the Companies Act, 1956, shareholders are entitled to make nomination in respect of shares held by them in physical form. Shareholders desirous of making nomination are requested to send their request in Form 2B (which will be made available on request) to the registrar and transfer agents. The said nomination form can also be down-loaded from the Company's website [www.marutisuzuki.com](http://www.marutisuzuki.com).
11. Members are requested to send their queries, if any, on the accounts and operations of the Company to the Company Secretary ([sravi.aiyar@maruti.co.in](mailto:sravi.aiyar@maruti.co.in)) at least 7 days before the annual general meeting.
12. Entry into the auditorium will be strictly against entry slips available at the counters at the venue and against exchange of valid attendance slip.
13. No gifts will be distributed at the annual general meeting.
14. **Owing to security concerns, the auditorium authorities do not allow carrying inside brief cases, bags, eatables and the like. Members attending the meeting are requested to make their own arrangements for the safe keeping of their belongings.**

15. The Ministry of Corporate Affairs has undertaken a 'Green Initiative in Corporate Governance' and allowed companies to share documents with its shareholders through the electronic mode. Members are requested to support this green initiative by registering /updating their e-mail addresses, in respect of shares held in dematerialized form with their respective Depository Participants and in respect of shares held in physical form with the Company or its Transfer Agent.

16. Notice of this Annual General Meeting, Audited Financial Statements for 2010-11 along with Directors' Report and Auditors' Report are available on the website of the Company [www.marutisuzuki.com](http://www.marutisuzuki.com).

#### EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956

##### ITEM NO. 7

Mr. Shinzo Nakanishi was appointed as Managing Director & Chief Executive Officer w.e.f. 19th December 2007 for a period of three years. The members of the Company had approved the appointment and terms of his remuneration in the annual general meeting held on 2nd September 2008. The term of his appointment expired on 18th December 2010.

Subject to the approval of members, the board of directors has approved the re-appointment of Mr. Shinzo Nakanishi w.e.f. 19th December 2010 for a further period of three years on the terms of remuneration as detailed in the proposed resolution.

The said remuneration was increased with effect from 1st April 2011, as per the details given in the proposed resolution. The increase in remuneration has been made in line with those prevalent in other automotive companies of comparable size and complexity of operations.

Under the provisions of Sections 198, 269, 309, 310, Schedule XIII and all other applicable provisions of the Companies Act, 1956, consent of the members is required for re-appointment of and payment of remuneration to Mr. Shinzo Nakanishi.

This may be treated as an abstract of the terms of revision of remuneration of Mr. Shinzo Nakanishi under section 302 of the Companies Act, 1956.

Mr. Shinzo Nakanishi is concerned or interested in item 7 of the Notice.

The board commends this resolution for approval of the members.

##### ITEM NO. 8

Mr. Tsuneo Ohashi was appointed as a Whole-time Director designated as Director & Managing Executive Officer (Production) w.e.f. 1st January 2008 for a period of three years. The members of the Company had approved the appointment and terms of his remuneration in the annual general meeting held on 2nd September 2008. The term of his appointment expired on 31st December 2010.

Subject to the approval of members, the board of directors has approved the re-appointment of Mr. Tsuneo Ohashi w.e.f. 1st January 2011 for a further period of three years on the terms of remuneration as detailed in the proposed resolution.

The said remuneration was increased with effect from 1st April 2011, as per the details given in the proposed resolution. The increase in remuneration has been made in line with those prevalent in other automotive companies of comparable size and complexity of operations.

Under the provisions of Sections 198, 269, 309, 310, Schedule XIII and all other applicable provisions of the Companies Act, 1956, consent of the members is required for re-appointment of and payment of remuneration to Mr. Tsuneo Ohashi.

This may be treated as an abstract of the terms of revision of remuneration of Mr. Tsuneo Ohashi under section 302 of the Companies Act, 1956.

Mr. Tsuneo Ohashi is concerned or interested in item 8 of the Notice.

The board commends this resolution for approval of the members.

##### ITEM NO. 9

Mr. Keiichi Asai was appointed as a Whole-time Director designated as Director & Managing Executive Officer (Engineering) w.e.f. 29th January 2008 for a period of three years. The members of the Company had approved the appointment and terms of his remuneration in the annual general meeting held on 2nd September 2008. The term of his appointment expired on 28th January 2011.

Subject to the approval of members, the board of directors has approved the re-appointment of Mr. Keiichi Asai w.e.f. 29th January 2011 for a further period of three years on

## Notice

the terms of remuneration as detailed in the proposed resolution.

The said remuneration was increased with effect from 1st April 2011, as per the details given in the proposed resolution. The increase in remuneration has been made in line with those prevalent in other automotive companies of comparable size and complexity of operations.

Under the provisions of Sections 198, 269, 309, 310, Schedule XIII and all other applicable provisions of the Companies Act, 1956, consent of the members is required for re-appointment of and payment of remuneration to Mr. Keiichi Asai.

This may be treated as an abstract of the terms of revision of remuneration of Mr. Keiichi Asai under section 302 of the Companies Act, 1956.

Mr. Keiichi Asai is concerned or interested in item 9 of the Notice.

The board commends this resolution for approval of the members.

### ITEM NO. 10

Mr. Shuji Oishi was appointed as a Whole-time Director designated as Director & Managing Executive Officer (Marketing & Sales) w.e.f. 13th April 2009 for a period of three years. The members of the Company had approved the appointment and terms of his remuneration in the annual general meeting held on 2nd September 2009.

Subject to the approval of members, the board of directors has increased the remuneration with effect from 1st April 2011, as per the details given in the proposed resolution. The increase in remuneration has been made in line with those prevalent in other automotive companies of comparable size and complexity of operations.

Under the provisions of Sections 198, 309, 310, Schedule XIII and all other applicable provisions of the Companies Act, 1956, consent of the members is required for increase in remuneration of Mr. Shuji Oishi.

This may be treated as an abstract of the terms of revision of remuneration of Mr. Shuji Oishi under section 302 of the Companies Act, 1956.

Mr. Shuji Oishi is concerned or interested in item 10 of the Notice.

The board commends this resolution for approval of the members.

### ITEM NO. 11

The members, in the extra-ordinary general meeting held on 30th May 2002, had approved the provision of benefit of domiciliary treatment (within India) to all the retired Indian Whole-time Directors (WTDs) and their spouses in accordance with medical treatment rules of the Company subject to the maximum limit of Rs.25,000/- per annum. The members also approved the provision of taking medical insurance subject to a maximum limit of Rs. 5 lac per annum for retired WTDs and their spouses. In the last 8 years or so, the cost of medicines and hospitalization expenses has gone up considerably. Therefore, it is proposed to increase the limit of domiciliary treatment from Rs. 25,000/- per annum to Rs.50,000/- per annum and insurance premium from Rs. 5 lac to Rs. 10 lac per annum.

Under the provisions of Sections 198, 309 and all other applicable provisions of the Companies Act, 1956, consent of the members is required for provision of these facilities.

Mr. R.C. Bhargava is concerned or interested in item 11 of the Notice.

The board commends this resolution for approval of the members.

### Additional information as per clause 49 of the listing agreement

A brief resume of the directors recommended for re-appointment at the annual general meeting is as under:

#### Mr. Amal Ganguli

Mr. Amal Ganguli, 71, is a member of The Institute of Chartered Accountants in England and Wales and The Institute of Chartered Accountants of India and member of The British Institute of Management and member of the New Delhi chapter of The Institute of Internal Auditors, Florida, U.S.A.

In 1962, he became the senior manager, Price Waterhouse and in 1969 he became a partner, Price Waterhouse and in 1996 went on to become Chairman and Senior Partner, and retired in 2003.

During his career spanning over 40 years, Mr. Ganguli's range of work included international tax advice and planning, cross border investments, corporate mergers and re-organisation, financial evaluation of projects, management, operational and statutory audit and

consulting projects funded by international funding agencies. In the course of his professional career, he has dealt with a variety of clients including US AID, World Bank, ADB, NTPC, Alcatel, GE, Hindustan Lever, STC, Hewlett Packard and IBM.

Presently, he is on the board of Tata Telecommunications Ltd., Century Textiles and Industries Ltd., ICRA Ltd., HCL Technologies Ltd., New Delhi Television Ltd., Triveni Turbines Ltd., AVTEC Ltd., Aricent Technologies (Holdings) Ltd., AIG Trustee Company India Pvt. Ltd., ML Infomap Pvt. Ltd., Tata Teleservices Maharashtra Ltd., Hughes Communications India Ltd., Aptuit Laurus Pvt. Ltd., Ascendas Property Fund Trustee Pvt. Ltd. and a partner in Veritas Advisors LLP.

Presently, he is a member of audit committee of Century Textiles & Industries Ltd., ICRA Ltd., HCL Technologies Ltd., Triveni Turbines Ltd., AIG Trustee Company India Pvt. Ltd. and Tata Teleservices Maharashtra Ltd. He is chairman of the audit committee of Tata Telecommunications Ltd., New Delhi Television Ltd., Hughes Communications India Ltd. and Aricent Technologies (Holdings) Ltd..

He does not hold any shares of Maruti Suzuki India Limited.

#### **Mr. Shinzo Nakanishi**

Mr. Shinzo Nakanishi, 63, is a graduate from the faculty of law, Doshisha University, Japan

Between 1971 and 1998 he has worked at various levels at Suzuki Motor Corporation, Japan (SMC). In 1999, he became Director on the board of SMC. In 2003, he was elevated as the Managing Director and Executive General Manager of SMC. In 2004, he was again elevated as the Senior Managing Director and Executive General Manager in SMC. In 2006, he reached the level of Senior Managing Executive Officer and Executive General Manager at SMC whereafter he was sent for assignment in India & was appointed as the Managing Director and CEO of Maruti Suzuki India Limited in 2007.

Presently, he is on the board of Suzuki Motor Corporation, Suzuki Powertrain India Ltd., Myanmar Suzuki Motor Company Ltd., Citicorp Maruti Finance Ltd., SKH Metals Ltd., Maruti Countrywide Auto Financial Services Pvt. Ltd., Asahi India Glass Ltd., Subros Ltd., Thai Suzuki Motor Company Ltd., Suzuki Egypt SAE and Suzuki Malaysia Automobile SDNBHD.

He is a member of audit committee of Suzuki Powertrain India Ltd. He holds twenty shares of Maruti Suzuki India Limited as a nominee of Suzuki Motor Corporation.

#### **Mr. Tsuneo Ohashi**

Mr. Tsuneo Ohashi, 60, is a graduate from Science & Engineering Faculty of Chuo University, Japan. He joined Suzuki Motor Corporation in 1974 and worked at various levels there. He experienced most areas of the Suzuki's production system, and challenged the creative Kaizen (improvement) and led to success. As the plant manager of Iwata Plant, he had achieved significant results in the areas such as quality improvement, cost reduction, shortening of delivery period, improvement in safety, and enhancement of morale of employees. In 2006, he became Joint Managing Director of Maruti Suzuki India Limited and in 2008, he became Director & Managing Executive Officer (Production). He is responsible for monitoring the progress of the ongoing projects, incorporation of capital equipments, production, cost reduction, increase efficiency/productivity, development of vendors, improvement of safety, supervision and control over operations, etc.

Presently, he is also on the board of FMI Automotive Components Ltd. and Suzuki Powertrain India Ltd.

He is a member of audit committee of Suzuki Powertrain India Ltd. He does not hold any shares of Maruti Suzuki India Limited.

#### **Mr. Keiichi Asai**

Mr. Keiichi Asai, 55, is a graduate from Department of Mechanical Engineering of Musashi Engineering University, Japan. He joined Suzuki Motor Corporation in 1979 and worked at various levels at body design engineering, new model member in Kosai plant, production planning, car line etc. In 2008, he became Director and Managing Executive Officer (Engineering) of Maruti Suzuki India Limited. He spearheads research & development and overall engineering activities of the Company.

Presently, he is on the board of Denso India Ltd. and Krishna Maruti Ltd. He does not hold any shares of Maruti Suzuki India Limited.

By order of the board  
for MARUTI SUZUKI INDIA LIMITED

**S.Ravi Aiyar**

Chief General Manager (Legal)  
& Company Secretary

New Delhi  
26th July 2011